

## FISCAL MANAGEMENT

**DK**

*Category: Priority-Required by Law*

### **Payments, Checks and Manifests**

All payments of District funds must be authorized by the District Treasurer. However, pursuant to RSA 197:23-a, the Treasurer shall authorize any payment upon order of a majority of the Ashland School Board or upon orders of two or more members of the School Board whom a majority of the Board has empowered to authorize payments.

Moneys drawn on the District's general fund or any special fund (with the exception of an activity fund; Policy JJF) will require the signature of the Treasurer. Payments drawn on activity funds will require signature from the Building Principal. The activity advisor shall not be an authorized signor.

All payments or disbursements involving Federal Grant Funds, shall comply with the provisions of Board Policy DAF through DAF-11.

Electronic signatures, including, e.g. computer-generated signatures, may only be used as provided under Board Policy *EHAC*. Electronic or digital payments may be made after approval or pre-approval by the Board and by the Treasurer.

Functions of the Treasurer may be carried out in the Treasurer's absence by a duly appointed Deputy Treasurer or Acting Treasurer.

The Board strictly prohibits any person from signing a blank check, and physical (paper) checks will be pre-numbered.

#### Legal Reference:

*RSA 197:23-a, District Officers: Treasurer's Duties*

*RSA 294-E, Uniform Electronic Transfers Act*

Adopted: 10/05/21